The Elephant in the Room

## Let's Recession-Proof Your Business

Ashley Alderson, CEO of The Boutique Hub and Hubventory





## Negative Thoughts 7x. Spoken Words 10x.

What you fill your mind with, will become your reality.





#### the economy...



#### DOOM SPIRAL.



## Playgrounds today vs 1980's







#### Newsflash.

I'm an entrepreneur. I eat risk for breakfast.



#### DOOM DUMP



WHEREIAM



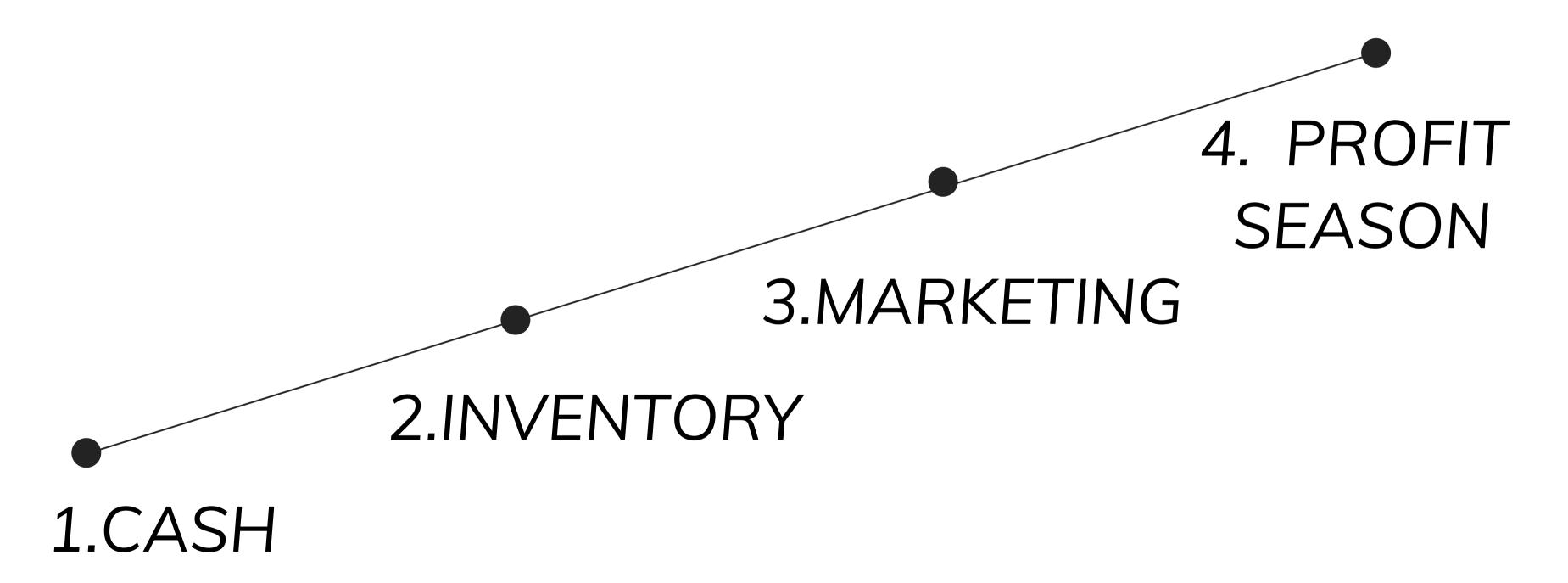
#### ATTACK THE UNKNOWN.



- What is the worst thing that can happen to me? Name it, ask why 3x.
- What is my ultimate vision and big scary goal?
- What is the messy middle? What steps can I take to start?

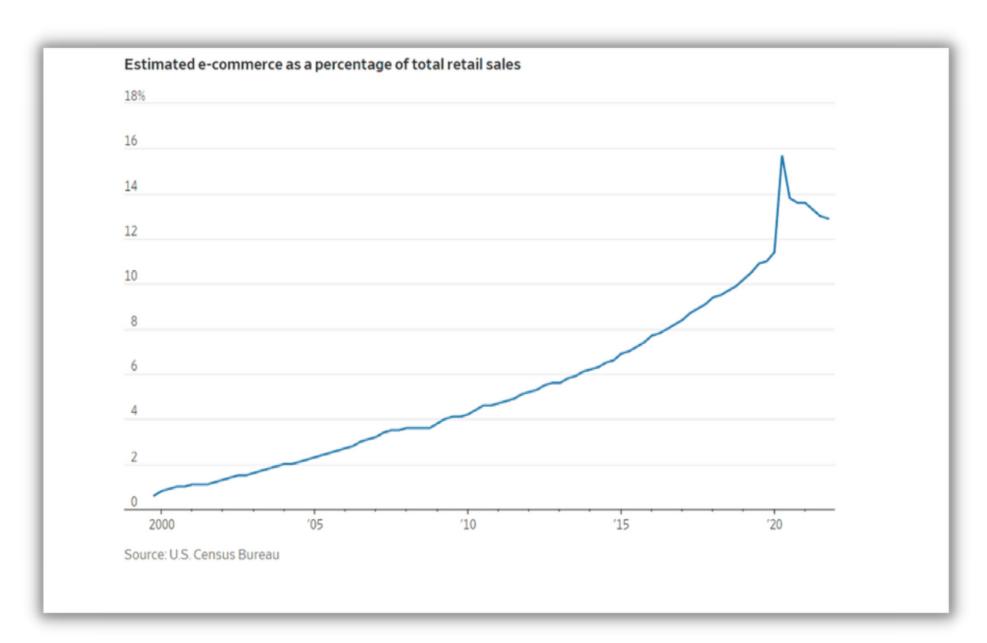


#### Let's make your messy middle a plan:





#### 1.CASH



What are my revenue projections & what am I comparing them to?

2022 vs 2019

Ecom sales trend



#### Expenses v Investments:

• Expenses: Leases, unused subscriptions, extra stickers, paper, travel, splurges. Undertrained staff (perk...employment market is changing)

Investments: What gives a payback.
 Payroll, education, inventory, ads that are working.



Do you have an expense problem or an income problem? Choose where you focus attention wisely.



You can't grow a business by cutting expenses.



#### New Revenue Focus

- Pricing
- Shipping
- 99 cents
- Affiliate Revenue
- Recurring Revenue
- Value-based marketing B/S/T







### 2. Inventory

#### **ASSORTMENTS**

#### 1: TREND

Impulse buys, brand/image building, customer lead magnets.

#### 2: BREAD & BUTTER

Reports show, your money is made here! Your customers know you for this.

#### 3: MARGIN BUILDER

Holiday especially, lead generating, gifts, promotions.

#### 4: ADD-ON'S

Cash wrap, accessories, increase UPT and AOV.



## Keep it Fresh.



- Live sale boxes
- Drop Shipping
- Open Packs or store swapping/ IE
- Buying wider
- Markdown strong
- Can't sell what you don't have....fear.



## 3. Marketing Desperation is a stinky cologne.

## Excitement is contagious. So is fear.



- People need an escape
- Relationship lead gen for this cycle
- Solve Problems
- Value-based marketing:
  - Bundles
  - Promotions
  - Education
  - Give Backs (cash for...+ B/S/T)
  - Experiences



BACK2SCHOOL GAMEDAY/FNL **HALLOWEEN SWEATER WEATHER** COZY FALL FALL COLORS PINK FRIDAY GIFTS FOR.... **HOME 4 HOLIDAYS** BY TREND FALL WEDDINGS LABOR DAY SALES **HOME 4 HOLIDAYS** NYE WESTERN WARDROBE STAPLES **CLOSET REFRESH** 

**WEAR IT AGAIN** 





#### Collections



## Focus...what IS working?



#### Traffic Formula:

Sales this month \ AOV = Orders needed Orders \ Conversion = Traffic needed this month



### 4.Defined Success.

MINDSET of success isn't a number. It's where you choose to place value.



## 4th Quarter Plan



#### Level 1: Big days

#### Level 2: Supporting channels

Photoshoots, collections, emails, promotions, events, FB events, texts, printed items, signage, decor, collabs, givewaways

## Level 3: Week to week content that supports it all

Daily SM posts, stories, engagement, weekly launches, 6 pieces of content



## Holiday Rules for Retailers

- Solve problems.
- Promotions vs Sales aka MARGINS
- People remember how you made them FEEL.
- New customer season.
- Bring them back in January.
- Take care of Y>O>U too.

















#### In former recessions:

- HP
- Microsoft
- Trader Joes

#### Out of "headline DOOM"



# Opportunity comes from every challenging situation, if you choose to look for it.



## Ashley Alderson

CEO, The Boutique Hub & Hubventory





@ajalderson | theboutiquehub.com